

NY LIFE VOLUNTARY ADDITIONAL LIFE
AND
GUARDIAN LONG TERM DISABILITY

Additional life insurance coverage is available to all full time employees through NY Life and benefits under this plan range for \$10,000 to \$300,000. This plan also allows for life insurance coverage of your spouse and child(ren).

Long-term disability coverage through Guardian Life Insurance Co. is also available. In general, this coverage provides income to you in the event you become disabled.

Approximately 30 days after your hire date, you will receive a notice from the Central Office asking you to a) complete an application for the plan you have chosen or b) sign a waiver indicating your decision not to participate in the Additional Life and/or the Long Term Disability insurance program. If you should choose to participate in either or both of these programs those costs will be automatically be deducted from the last paycheck each month. The signed application of acceptance or decline is to be sent to the Central Office Attention: Health Insurance.

You may enroll in either additional life insurance and/or Long Term Disability at any time, although additional forms or additional underwriting may apply.